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June 17, 2026

Director Jay Hartz
Legislative Research Commission
700 Capital Avenue
Frankfort, Kentucky 40601

Re: Unemployment Insurance Trust Fund Report – Third Quarter Ending March 31, 2026

Dear Mr. Hartz:

The following Unemployment Insurance report is submitted in accordance with KRS 341.240(3)(d):

A. Financing Related to Title XII of the Social Security Act and Cap Efforts

Throughout the third quarter of State Fiscal Year 2026, Kentucky did not need to draw upon Title XII advance funds. The Unemployment Insurance Trust Fund remains free of any federal loan obligations and there is no indication that advances would be needed in the foreseeable future. While KRS 341.595(2) allows the Governor to apply for advances when the fund requires such action, that action is not warranted at this time.

B. Status of Unemployment Insurance Trust Fund

• Beginning Balance:	\$1,156,546,780.23
• Closing Balance:	\$1,126,606,782.14
• Interest Earned:	\$9,262,861.54
• Initial Claims Filed:	33,306
• Maximum Weekly Benefit Amount:	\$720
• Average Weekly Benefit Amount:	\$541
• Employer Contribution Rate:	Table A (minimum rate 0.30%; maximum rate 9.00%)

C. Surcharge

KRS 341.614 subjects employers with unemployment insurance tax contribution liability are subject to a surcharge in any year that the Unemployment Compensation Administration Fund has insufficient funds to cover the cost of interest on federal advances or reimburse the Trust Fund. No federal advances were outstanding during the quarter, and the fund maintained an adequate balance. Accordingly, no surcharges were required.